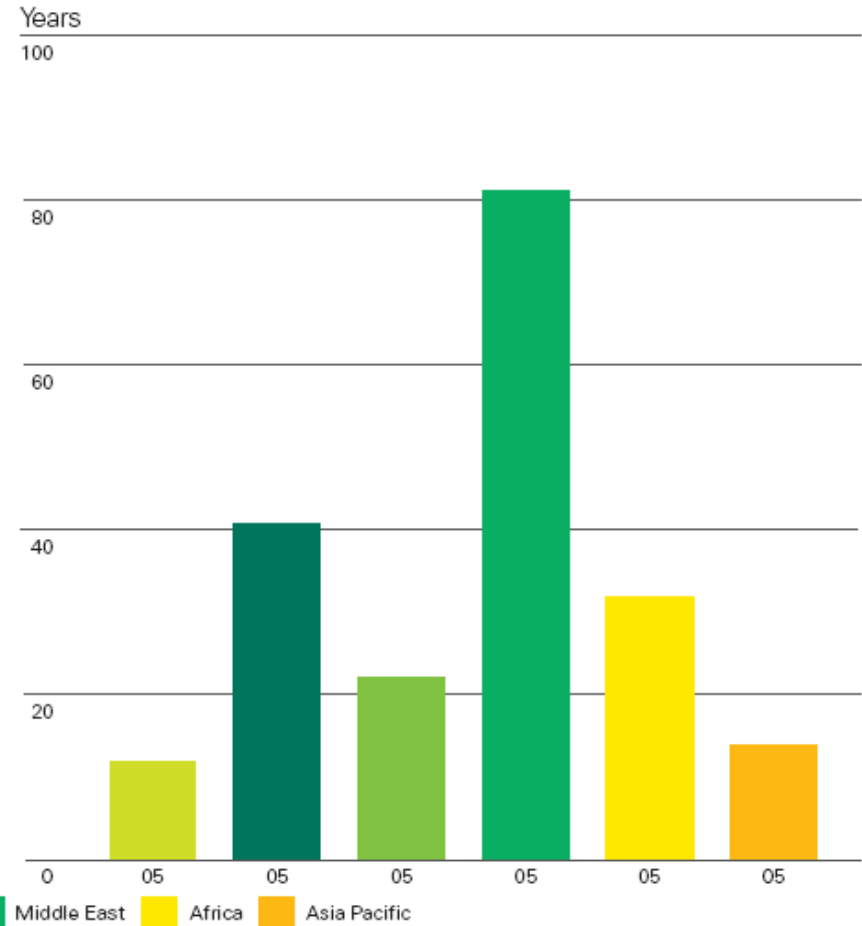
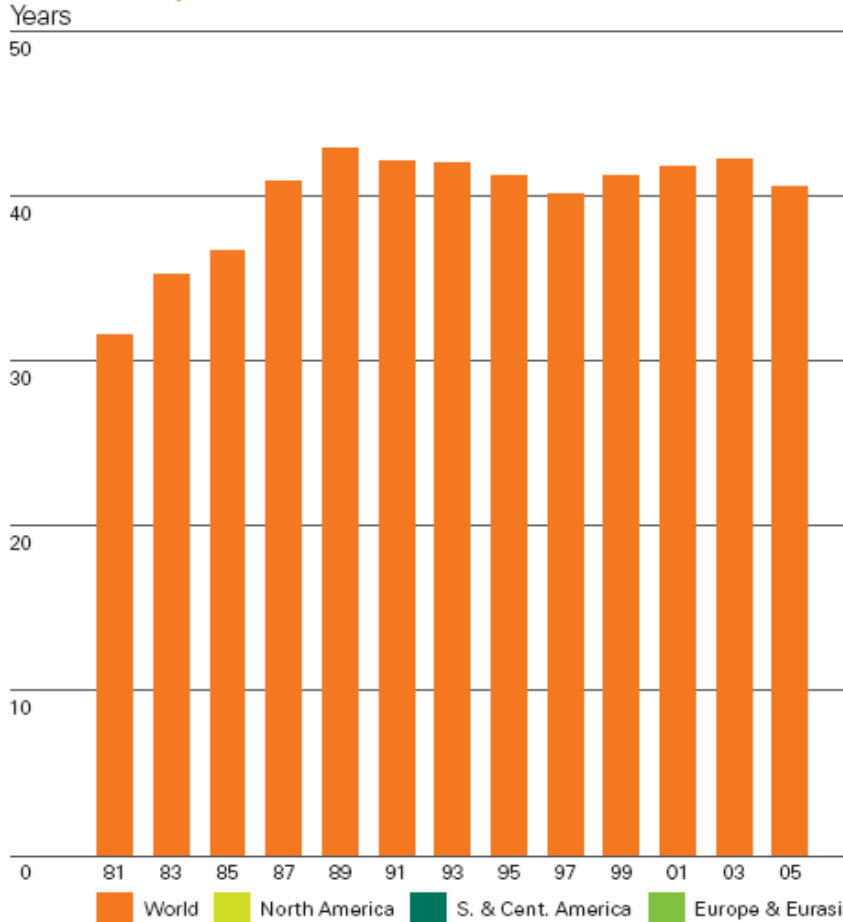


Reserves-to-production (R/P) ratios

Reserves-to-production (R/P) ratios



The world's oil R/P ratio declined slightly in 2005 to 40.6 years from 40.7 in 2004, although reserves continued to increase. Iran and Russia accounted for most of the increase. Reserves were 17% higher than the 1995 level; production was 19% higher.